

Scottish Mountaineering Trust Report – 2022

Scottish Charity Number SCO 09117

The Trustees met either by Zoom or in person on 1st March, 5th April, 27th April, 15th August, 1st October, and 1st November. During the course of these meetings, support was given to:

The Martin Moran Foundation; The Monstrous Regiment – Kyrgyzstan; T Nicholl – Tim Walker Memorial Trust; Oban Mountain Rescue Team – PPE; P O Dixon - Allt Coire na Ciche bridge repair; SMC Journal; Stirling High School – Disadvantaged Pupils; Ladies Scottish Climbing Club – Ronnan Cottage; Ian Taylor – Camel/Creag A’Bhancair rebolting; Rachel May – Mhor Outdoor; and Catherine Mill – Venture Trust.

The present Trustees are John Fowler (Chairman) (*Ex Officio* Immediate Past President of the SMC), David Broadhead (*Ex Officio* President of the SMC), Noel Williams (*Ex Officio* Convenor of the Publications Sub-Committee), Graeme Morrison (*Ex Officio* Editor of the SMC Journal), Robin Chalmers, John MacKenzie, Iain Young, Geoff Cohen, and Simon Fraser. John Hutchinson attends Trust meetings, and advises on marketing and the present Diamond Grant. David Small is the Trust Treasurer and James Hotchkis is the Trust Secretary.

The following grants have been committed by the Trustees during 2022:

The Martin Moran Foundation	£3,500
The Monstrous Regiment – Kyrgyzstan	£500
T Nicholl – Tim Walker Memorial Trust	£2,000
Oban Mountain Rescue Team – PPE	£2,840
P O Dixon - Allt Coire na Ciche bridge repair	£933.74
SMC Journal	£7,000 (per annum max for 3 years)
Stirling High School – Disadvantaged Pupils	£3,547
Ladies Scottish Climbing Club – Ronnan Cottage	£15,000
Ian Taylor – Camel/Creag A’Bhancair rebolting	£1,100
Rachel May – Mhor Outdoor	£600
Catherine Mill – Venture Trust	£20,000

Iain Young has chaired a sub-group of the Trust known as the Diamond Grant Working Group, assisted by John Hutchinson. A number of the meetings have centred on the Diamond Grant, which commemorates the 60th anniversary of the Trust. The Diamond Grant winner will be announced at the Dundee Mountain Film Festival in late November 2022.

Members will be aware that Hamish MacInnes’s estate was formed into a charitable Trust titled the MacInnes Alpine Trust (MAT). It was the wish of the MacInnes Trustees to create a lasting legacy to Hamish and they offered to support the Club in the Annat project as Hamish had a strong affection for the Torridon area. Their proposal to route the funds to the Club through the Scottish Mountaineering Trust was unworkable, but in any event proved unnecessary as the Club decided against a new hut development in the area.

The MacInnes Trustees are now anxious to wind up the MAT, and wish to transfer the funds to another charitable Trust with similar aims. The Scottish Mountaineering Trust has been approached and discussions between the respective Trustees are in progress.

John MacKenzie, Robin Chalmers, Iain Young and Bob Aitken have retired from the Trust. The Trustees wish to express their appreciation for the huge input and wise counsel of Bob Aitken over many years. His expertise has been of enormous assistance to the Trust, over a long period. The Trustees also wish to express their appreciation for the input from Iain Young (who has in particular chaired the Diamond Grant working group), and to John MacKenzie (particularly an article which he penned for a magazine for the Trust), and also for Robin Chalmers for his valued input.

James D Hotchkis – Trust Secretary

Report of the Treasurer of the Scottish Mountaineering Trust to the December 2022
AGM of the Scottish Mountaineering Club

1. I attach an Income and Expenditure Account for the Trust in respect of the year to 31 March 2022 and a Balance Sheet as at that date, with comparative figures for the previous year.
2. Donations received were rather low this year, as was interest received, but the Trust benefited from the payment under Gift Aid of profits earned by the SMT Publications Company Ltd.
3. Grants awarded by the Trust in the year to 31 March 2022 totalled £58,635. Grants paid (of which some were awarded in earlier years) totalled £49,635. Grants awarded during the year included –
 - MR Teams £19,000
 - Scottish Wild Land Group £5,000
 - SMC re Lagangarbh £15,000
 - LSCC re Blackrock £2,125
 - Mhor Outdoor £2,000
 - John Muir Trust re Quinag path £15,000
 - Urban Uprising £1,960
 - Wester Ross rebolting project £2,050
 - Martin Moran Foundation £3,500.
4. One loan was advanced during the year: £12,500 to the SMC re Lagangarbh.
5. At 31 March 2022 the Trust had cash on hand of £594,121 with grants committed but unpaid of £97,879.

David Small
Treasurer, SMT
8 November 2022.

The Scottish Mountaineering Trust
Income & Expenditure Account
Year ended 31st March 2022

	<u>2022</u>	<u>2021</u>
		£
<u>Income</u>		
Gift aid payment from SMT(P) Ltd	6,790	0
Donations	2,262	26,032
Interest Received	1,149	4,413
	<u>10,201</u>	<u>30,445</u>
<u>Expenditure</u>		
Audit Fee	2,790	3,194
Grants paid in Year-General	33,704	6,175
Grants paid in Year-Footpaths	10,000	35,000
Grants Committed	5,455	30,654
Honoraria	1,500	1,300
New Climbs, accident & other reports		
SMC Journal	5,931	5,759
Diamond grant expenditure	5,880	0
Insurance and sundries (net of £10 adjustment)	1,038	1,766
	<u>66,298</u>	<u>83,848</u>
<u>Surplus/(Deficit) for year</u>	<u>(56,097)</u>	<u>(53,403)</u>
<u>Allocated</u>		
<u>General Fund</u>	<u>(56,097)</u>	<u>(53,403)</u>

The Scottish Mountaineering Trust**Balance Sheet****As at 31 March, 2022**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Investment-Trading Subsidiary	1,000	1,000
Loan-Trading Subsidiary	219,000	219,000
Loans	18,500	12,167
Total long term assets	<u>238,500</u>	<u>232,167</u>
Debtors	7,478	5,349
Cash in Bank		
Deposit	475,000	575,000
Current Account	119,121	109,204
Total current assets	<u>601,599</u>	<u>684,204</u>
Total all assets	<u>840,099</u>	<u>921,720</u>
Creditors - misc	4,000	4,000
Cash held for SMT(P) Ltd	0	30,980
Grants Committed	97,879	92,424
Total liabilities	<u>101,879</u>	<u>127,404</u>
Net assets	<u>738,220</u>	<u>794,316</u>

Funds**General**

At 1st.April,2021	794,317	847,720
Add:Surplus/(Deficit) from Income & Expenditure ,	<u>(56,097)</u>	<u>(53,403)</u>
	<u>738,220</u>	<u>794,317</u>